TTC 2022 meeting

High purity Tantalum and Niobium of JX Nippon Mining & Metals Group

IRUMATA Shuichi,

General Manager

Technology Dept. Tantalum and Niobium Div.

Oct. 14th., 2022





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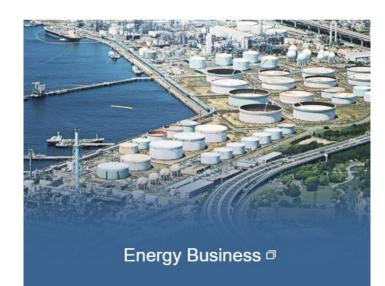
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1. Introduction of JX Nippon Mining & Metal Corporation

ENEOS Group

ENEOS Holdings, Inc

ENEOS Corporation



ENEOS Corporation, As one of the most prominent and internationally-competitive energy and materials company groups in Asia, contributes to the development of a sustainable economy and society through the stable supply and effective use of energy.

JX Nippon Oil & Gas **Exploration Corporation**



Oil and Natural Gas Exploration and **Production Business**

JX Nippon Oil & Gas Exploration Corporation is moving ahead with the development of petroleum and natural gas resources, with the utmost attention to safety and the environment.

JX Nippon Mining & Metals Corporation



JX Nippon Mining & Metals Corporation contributes to the sustainable development of society on a global scale through the stable supply and effective use of non-ferrous metal resources and products.

Overview of ENEOS Holding

Name	ENEOS Holdings, Inc.		
Representative	Ota Katsuyuki, Director / Chairman of the Board		
Representative	SAITO Takeshi, Representative Director / President		
Capital	¥ 100 billion		
Employees	40,753 *As of March 31, 2021		
Business	Management of Group companies and subsidiaries engaged in the energy business; oil and natural gas exploration, development, and production business; and metals business; and operations incidental to said businesses		
Head Office	1-1-2 Otemachi, Chiyoda-ku, Tokyo 100-8162, Japan		

Overview of JX Nippon Mining & Metals

Name	JX Nippon Mining & Metals Corporation		
Representative	MURAYAMA Seiichi, President & Chief Executive Officer		
Paid-in Capital	¥ 75 billion (wholly owned by ENEOS Holdings, Inc.)		
Employees	3,133 (nonconsolidated) / 9,622 (consolidated) *As of March 31, 2022		
Business Activities	 Manufacture and sale of materials for electronic devices Manufacture and sale of non-ferrous metal powders Smelting and refining and sale of non-ferrous metals Recycling and industrial waste treatment Developing and mining of non-ferrous metal resources 		
Head Office	10-4, Toranomon 2-chome, Minato-ku, Tokyo 105-8417, Japan		

The JX Nippon Mining & Metals (JXNMM) Group: a global player in the non-ferrous metals market



Providing value to society as a technology-based firm



Global supply chain to support this goal

JXNMM Group Strengths: Robust Supply Chains

Building strong upstream, midstream, and downstream supply chains



Video of JX NMM

8 minute Video of JX NMM

Key Business Figures

Treated Rolled copper foil for flexible printed circuits (global share)

Sputtering Targets for semiconductors (global share) High-purity tantalum powder for electronic materials (global share)



60% No.1

50% No.1

InP wafers

(global share)

50% No.1

Copper production

Note: Saganoseki Smelter & Refinery annual copper anode production capacity

Gold recovered from recycling (annual)

Equity entitled copper mine production (annual)





approx.
7
tons



Business Segments: Focus Businesses



Focus Businesses

Businesses where differentiation through technology can achieve a global competitive advantage (core of growth strategy).

Functional Materials
Business

Global production of copper foil and precision rolled products essential to the advanced electronics industry, as well as precious metal plating and press processing.

Thin Film Materials
Business

Development and production of materials for highly functional devices fitted to state-ofthe-art IT equipment and electric vehicles, etc., including a range of sputtering targets and compound semiconductor materials.

Tantalum and Niobium
Business

<u>TANIOBIS</u> supplies tantalum and niobium powders for capacitors, semiconductor materials, and SAW devices, as well as AMtrinsic® powders for metal 3D printers. <u>Tokyo Denkai</u> supplies tantalum and niobium ingots/sheets for sputtering targets, SRFC, etc.

Other Functional Materials
Business

Toho Titanium: Titanium metals, nickel powder for MLCCs, etc. **Tatsuta Electric Wire & Cable**: Wire and cable, electronic materials focusing on electromagnetic shielding, etc.

Business Segments: Base Businesses



Base Businesses

Businesses that keep the organization robust and resilient, through never-ending efforts to boost competitiveness.

Mineral Resources
Business



Focusing on the Caserones Copper Mine (Chile), in which the JX Nippon Mining & Metals Group owns all interests, we are striving for stable operation and further productivity improvement of copper mines. We are also actively researching and developing rare metal mines, where demand for advanced materials is expected to grow in the future.

Metals and Recycling Business

Through the smelting process from copper concentrates and recycled raw materials, we efficiently produce high-quality metal ingots such as copper and precious metals, and provide them as materials for our advanced materials, as well as stably supplying them to Japan and the Asian region. In recent years, we have been contributing to the creation of a recycling-oriented society, especially by increasing the processing volume of recycled materials.

Main Overseas Operating Sites (JX NMM Gr.)

Europe (6 sites)

TANIOBIS GmbH (Germany)

JX Nippon Mining & Metals Europe GmbH (Germany)

Frankfurt Office (Germany)

Nippon LP Resources UK Limited, etc.



Middle East (1 site)

Advanced Metal Industries Cluster and Toho Titanium Metal Company Limited (Saudi Arabia)



Southeast Asia (18 sites*)

TANIOBIS Co., Ltd. (Thailand)

Materials Service Complex (Thailand) Co., Ltd. Materials Service Complex Malaysia Sdn. Bhd. JX Nippon Mining & Metals Singapore Pte. Ltd. JX Nippon Mining & Metals Philippines, Inc., etc.

East Asia (18 sites*)

JX Mining & Metals Korea Co., Ltd. JX Mining & Metals Shanghai Co., Ltd. Nikko Metals Shanghai Co., Ltd. Nikko Metals Suzhou Co., Ltd. Nikko Fuji Precision (Wuxi) Co., Ltd. JX Mining & Metals Dongguan Co., Ltd. Nikko Metals Taiwan Co., Ltd., etc.

*Total of 18 sites in East and Southeast Asia

North America (6 sites)

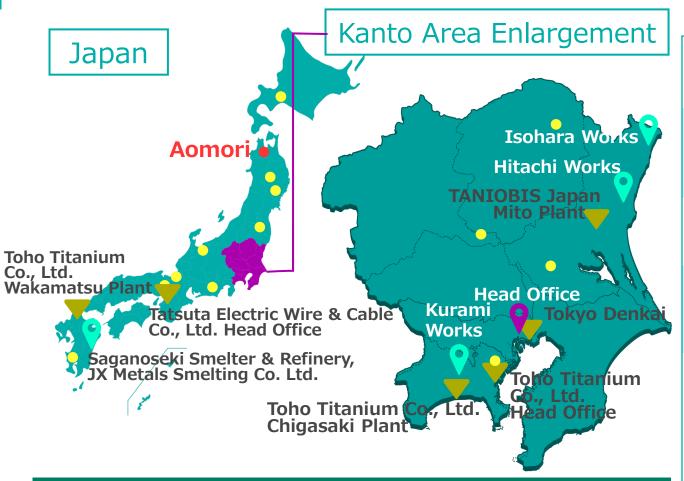
JX Nippon Mining & Metals USA, Inc. TANIOBIS USA LLC Toho Titanium America Co., Ltd., etc.



South America (6 sites)

Chile Office Caserones Copper Mine (Chile) Escondida Mine (Chile) Los Pelambres Mine (Chile), etc.

Main Operating Sites in Japan (JX NMM Gr.)



For details, please see our website: https://www.nmm.jx-group.co.jp/

Main Sites and Group Companies

	Isohara Works (Ibaraki Prefecture)	Film materials (sputtering targets, InP wafers, etc.)	
	Hitachi Works (Ibaraki Prefecture)	Smelting and refining (electrorefining), functional materials (copper foils), recycling and environmental services, Technology Development Center, etc.	
	Kurami Works (Kanagawa Prefecture)	Functional materials (copper alloy strips, Treated rolled copper foils, etc.)	
•	Saganoseki Smelter & Refinery (Oita Prefecture)	Smelting and refining (from smelting to electrorefining), recycling and environmental services, functional materials (casting)	
	Major group companies	 TANIOBIS Japan Co., Ltd. (tantalum and niobium powders, etc.) Tokyo Denkai Co., Ltd. (tantalum and niobium ingot/plate, etc.) Toho Titanium Co., Ltd. (titanium, functional chemicals, catalysts, etc.) Tatsuta Electric Wire & Cable Co., Ltd. (wire and cable, electronic materials, etc.) 	

Group Operating Sites

History of JX Nippon Mining & Metals

Year	JX Nippon Mining & Metals
1905	Hitachi Mine was founded and JX NMM Group is originated from it.
1916	Start of operation at <u>Saganoseki Smelter & Refinery.</u>
1928	renamed to Nippon Sangyo
1929	Mining and smelting division of Nippon Sangyo spun off to form Nippon Mining
-	
1964	Kurami Works established.
1985	Start of operations at <u>Isohara Works</u>
1997	(JX started to produce Ta sputtering targets for Cu interconnects of Semiconductor)
1999	Nikko Materials established
2002	Nippon Mining Holdings established as joint holding company of Nikko Metals and Japan Energy
2010	Holding company, JX Holdings, established with the merger of Nippon Mining Holdings and Nippon Oil. Nikko Metals renamed as JX Nippon Mining & Metals
2016	Japanese name of JX Nippon Mining & Metals changed
2017	JXTG Holdings established with the merger of JX Holdings and Tonen General Sekiyu
2020	JXTG Holdings renamed as ENEOS Holdings

Business Portfolio: Revenue Structure

Metals Business/ Recycling Business

(disclosed as Smelting and Recycling segment)

41.0 billion

FY2021 Operating income

¥158.2 billion

(excluding inventory valuation, including -¥9.4 billion in non-allocated corporate expenses)

Functional Materials Business/ Thin Film Materials Business/ Others

(disclosed as Functional Materials, Thin Film Materials and Others segment)

¥54.5 billion

Mineral Resources Business

(disclosed as Mineral Resources segment)

¥72.1 billion

Notes:

- 1. JXNMM discloses financial information via the holding company ENEOS Holdings, Inc.
- 2. ENEOS Holdings has applied International Financial Reporting Standards since FY2017.

2. Business of Ta and Nb Division in JX Group

Tantalum and Niobium Business in JXNMM



JX Nippon Mining & Metals Corporation

Tantalum and Niobium Division

Operating company



TANiOBIS



Powders of metals, alloys and compounds of Ta and Nb

Ingots and sheets of Ta and Nb

(New Business)

Operation sites of Ta and Nb Div. of JX NMM



History Ta and Nb Business in JX Metal Group 1

Year	JX Nippon Mining & Metals	TANIOBIS	Tokyo Denkai
1905	Hitachi Mine was founded, and the Group is originated from it.		
1920		H.C. Starck was funded in Berlin.	
1926			Founded by recovering Sn from tin cans
1934			Reorganized to Takeuchi Shoten
1935		Acquisition of Gebr. Brochers AG (Goslar, Germany). The company was founded in Goslar in 1807.	
1936			Factory moved to Higashisuna, Koto-ku
1950			Established Tokyo Denki Co., Ltd., inheriting facilities and operations from Takeuchi Shoten
1959			Entered the Ta business
1962			The first EB furnace installed.
1963			Developed Ta foil, seamless Ta tube, and Ta clad
1968			Entered the Nb business.
1985	Start of operations at <u>Isohara Works</u> .		

History Ta and Nb Business in JX Metal Group 2

Year	JX Nippon Mining & Metals	TANIOBIS	Tokyo Denkai
1985	Start of operations at <u>Isohara</u> <u>Works</u>		
1990		Acquired V-Tech Fansteel (Mito, Japan), which was established in 1986	
	Start of operations by Nikko Metals		Operation of a rolling mill achieves integrated production of plates, strips, wires, bars, and tubes, except for the forging process.
1993			Consolidate the business entity into the Ta, Nb business
1996		Acquired TTA (Thailand Tantalum Co. in Map Ta Phut). TTA was established in Phuket in 1979 and moved to Map Ta Phut in 1990.	
1997	(JX started to produce Ta targets for Cu interconnects of microchip at Isohara Works)		
2018		JX NMM acquired H.C. Starck Tantalum & Niobium GmbH (current TANIOBIS GmbH)	
2020		Company name changed to TANIOBIS	
2021			Received investment from Mercuria Investment Co., Ltd. and JX NMM
2022			JX NMM acquired all shares of Tokyo Denki and made it a wholly owned subsidiary.

Major Products of TANIOBIS



Market segments

Capacitor materials

High-purity metal powders

Alloy additives

Key product groups

Tantalum capacitor powders

- High CV⁽¹⁾ powders
- Mid CV powder
- High Voltage powder

Metal powders

- for sputter targets (Tantalum)
- for sinter applications

Alloy Additives

- NiNb (40/60)
- Niobium oxide (Nb₂O₅)

Typical applications

- Notebooks, tablets, mobiles, TVs
- Telecom infrastructure
- Connected car

- Semiconductors
- DRAM and NAND Flash
- Integrated circuit chips
- Jet engine and industrial gas turbines
- Oil & gas infrastructure

Products of Tokyo Denkai



Niobium metal Niobium plates Niobium sheets for SRF Cavity

Tantalum metal for Sputtering target



Niobium sheets for SRF Cavity



EB Furnace

22

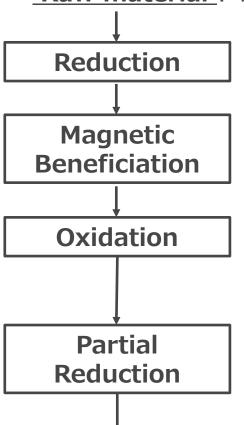
3. Technologies of Ta and Nb production in TANIOBIS and Tokyo Denkai

Rough flowchart of Ta and Nb process in TANIOBIS

Raw material: Tin slag, Scrap, Low grade Ore (Lower content of Tb/Nb oxide) **Pyrometallurgy Syncon**: **Syn**thesized **con**centrates **<u>High grade Ore</u>**: Tantalite, Columbite, Coltan (Fe, Mn)Ta₂O₆, (Fe, Mn)Nb₂O₆, (Fe, Mn)(Ta, Nb) ₂O₆ **Hydrometallurgy** (Chemical Plant) Nb₂O₅ <u>Ta₂O₅</u> K Salt: K₂TaF₇ Potassium heptafluorotantalate **Reduction1** (Metallurgical Plant) Reduction2 Ta Powder Nb Powder NiNb Ta Powder For other products for additive to for Capacitor and for High CV Capacitor Chlorides and **Sputtering Target** heat resistant alloy other compounds

Pyrometallurgy -- Flowchart of Ta and Nb process 1

Raw material: Tin slag, Scrap, Low grade Ore



$$Ta_2O_5 + 7C \rightarrow 2\underline{TaC} + 5CO$$
 with Fe $Nb_2O_5 + 7C \rightarrow 2\underline{NbC} + 5CO$ with Fe

TaC & NbC with Fe Elements are removed as Oxide

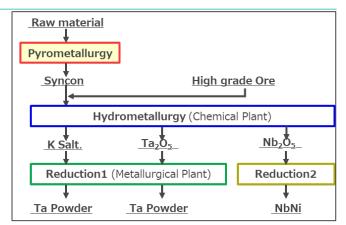
$$2\text{TaC} + 7\text{O}_2 \rightarrow \underline{\text{Ta}_2\text{O}_5} + 2\text{CO}$$

$$2\text{NbC} + 7\text{O}_2 \rightarrow \underline{\text{Nb}_2\text{O}_5} + 2\text{CO}$$

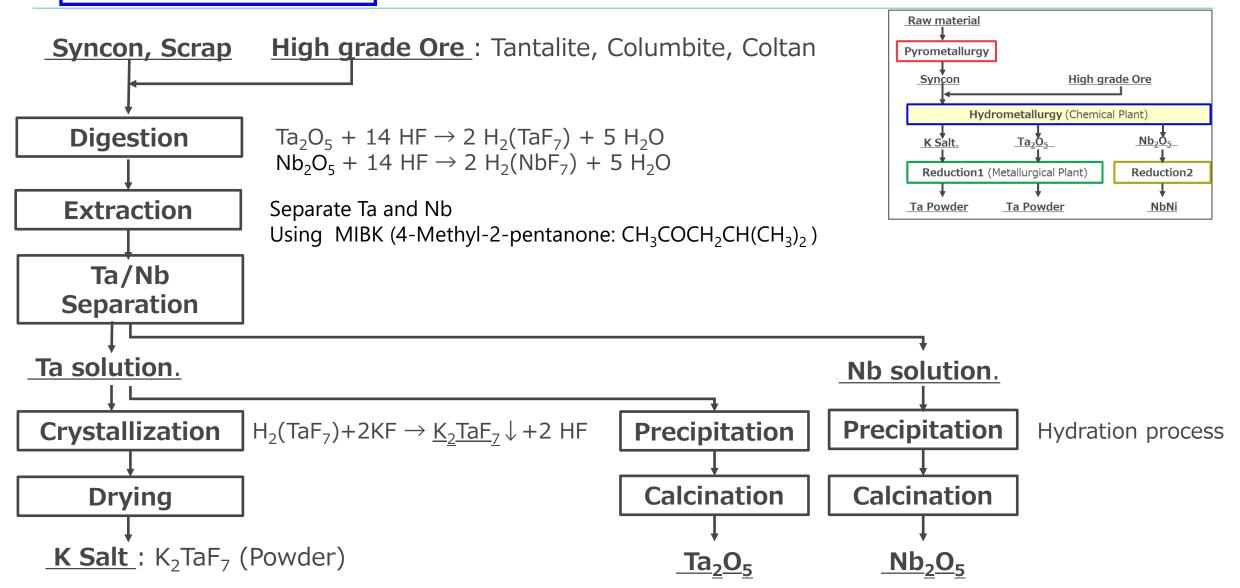
$$4\text{Fe} + 3\text{O}_2 \rightarrow 2\underline{\text{Fe}_2\text{O}_3}$$

Only Iron Oxide is reduced, and Fe is separated from Ta/Nb oxide. $2Fe_2O_3 + 3C \rightarrow Fe + 3CO$

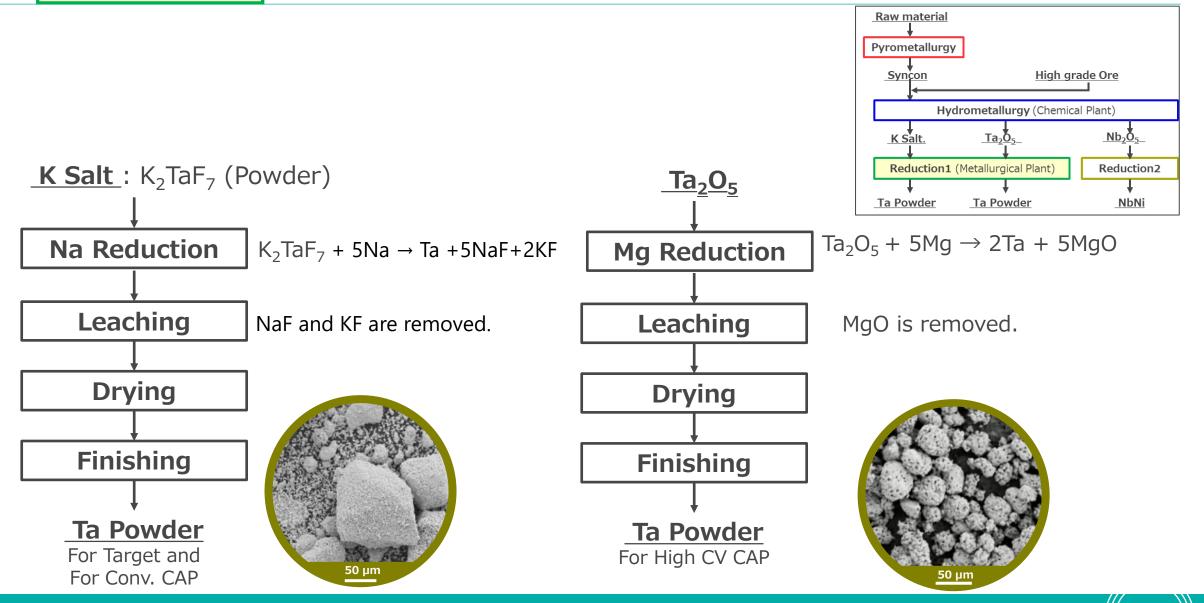
Syncon: Ta₂O₅, Nb₂O₅ (Higher content of Tb/Nb oxide)



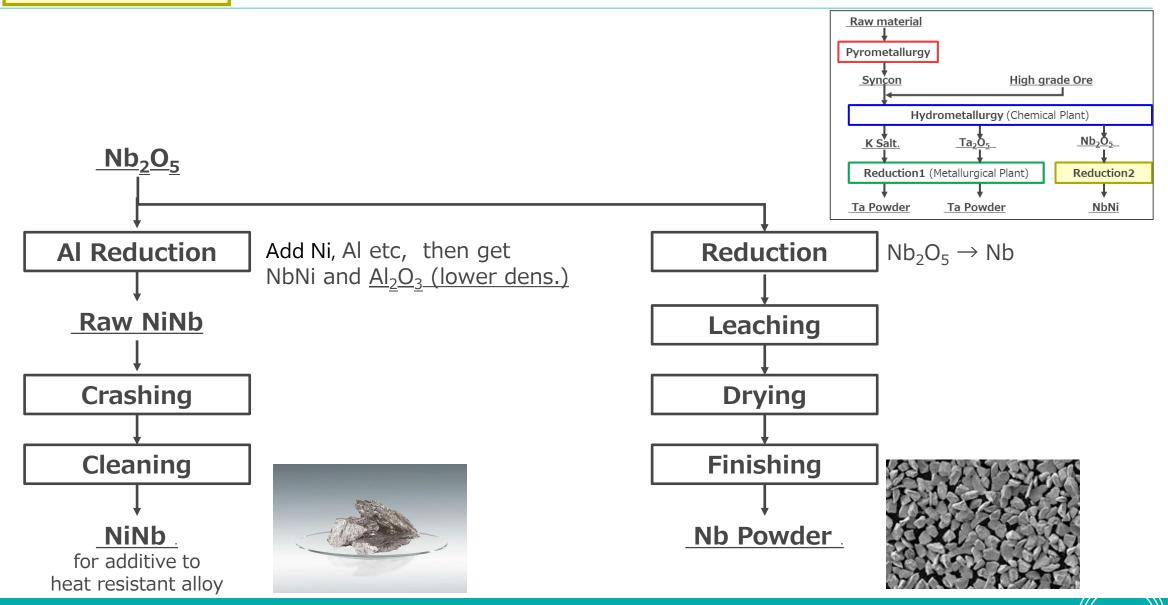
Hydrometallurgy -- Flowchart of Ta and Nb process 2



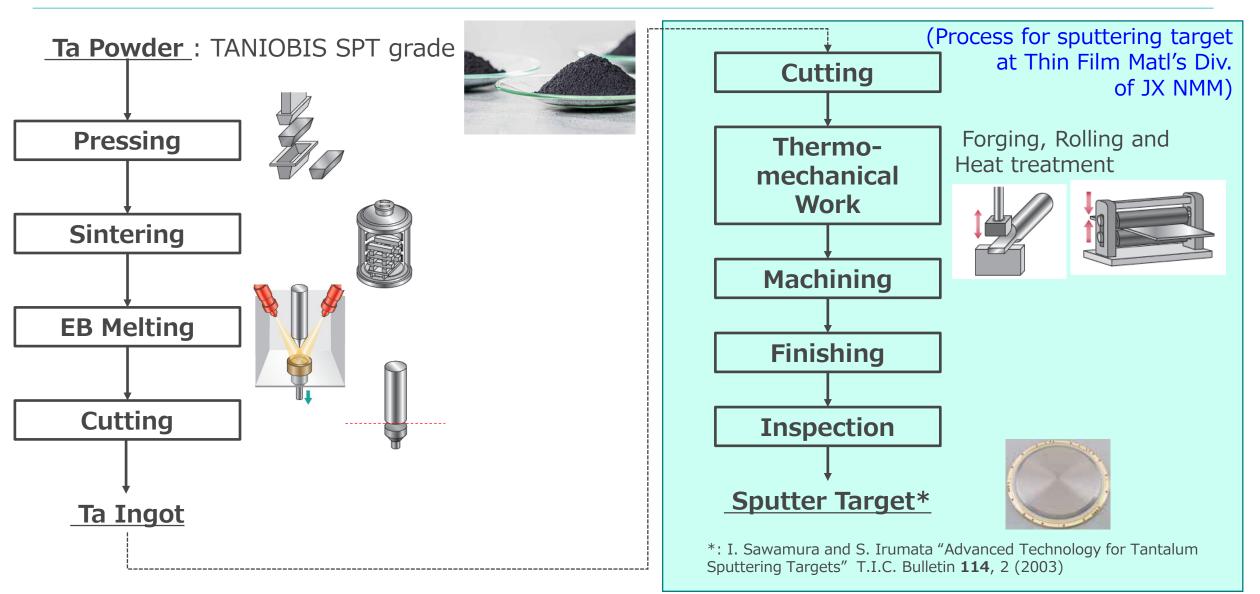
Reduction 1 -- Flowchart of Ta (and Nb) process 3



Reduction 2 -- Flowchart of (Ta and Nb process 4



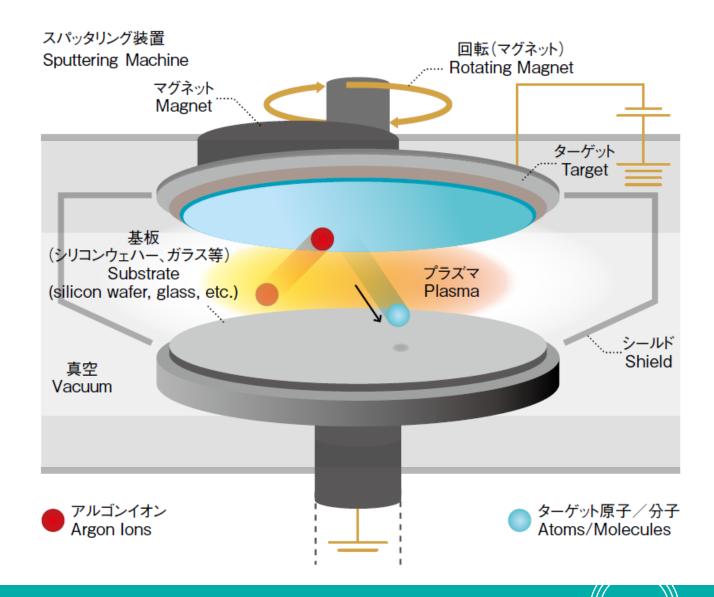
Flow of Ta ingot and Sputtering target in Tokyo Denkai and JX NMM



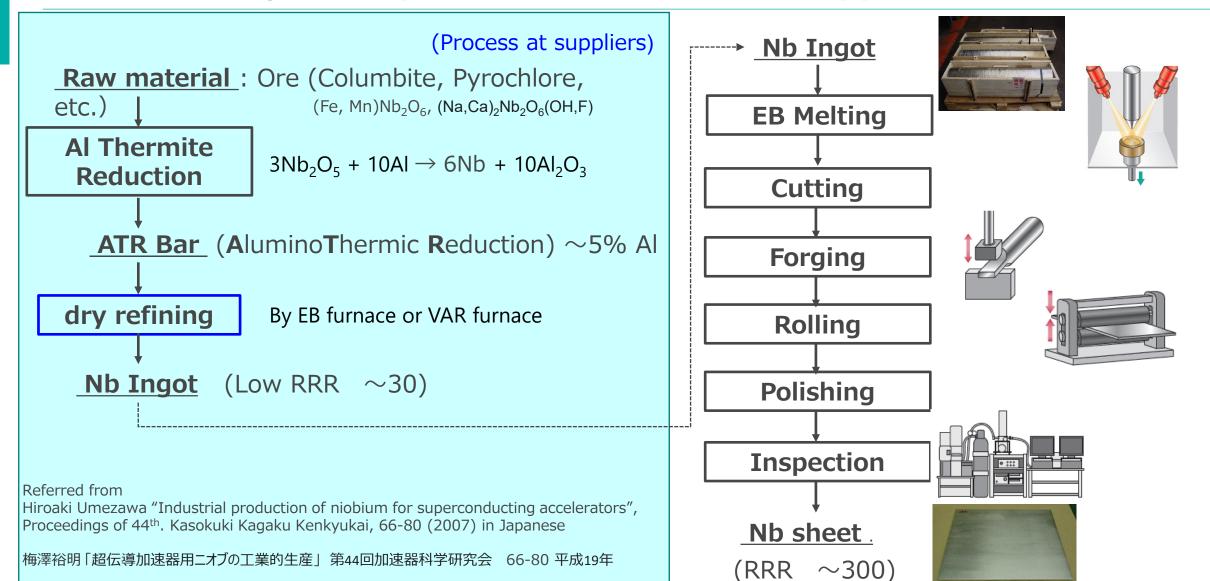
Sputtering Mechanism

スパッタリング法は真空状態の装置内でスパッタリングター ゲットにアルゴンイオンを衝突させ、放出したターゲット原子/分 子をシリコンウェハーやガラス等の基板上に付着させ、薄膜を 形成する技術です。スパッタリングターゲットとは、このスパッタリ ングを行う際に、イオンがぶつかる的=ターゲットとなることから つけられた名称です。

Sputtering is a technology used to form a thin film on a silicon wafer, glass, or other substrate. Within a vacuum state maintained in a sputtering machine, a sputtering target is bombarded with argon ions. This causes atoms or molecules to be emitted from the sputtering target. The atoms or molecules are deposited and form a thin film on the substrate.



Flow of High Purity Niobium sheet for SRF application



Purity of High Purity Tantalum and Niobium

Impurities in H.P. Tantalum

Element	Value (wtppm)	
С	<10	
N	<10	
0	<20	
Та	Matrix	
Nb	0.08	
Cr	<0.01	
Fe	<0.01	
Ni	< 0.01	
Hf	< 0.01	
Мо	0.32	
Zr	< 0.01	
W	V <0.05	

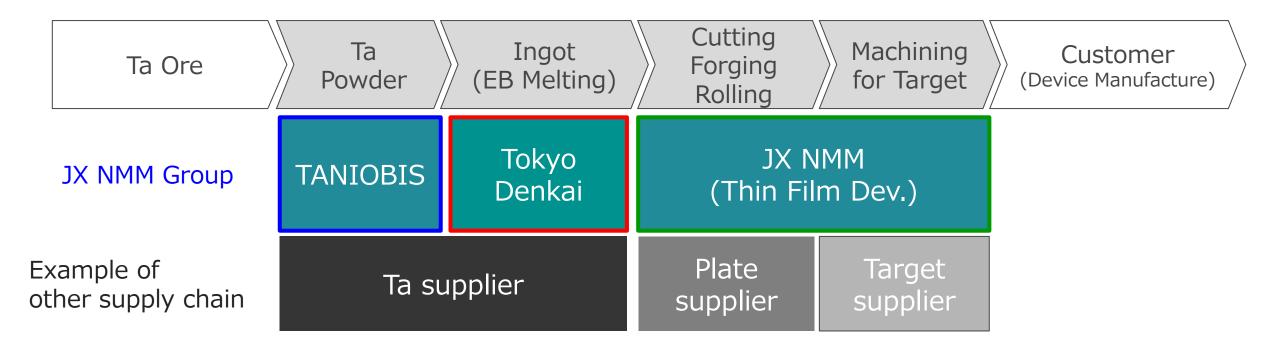
Impurities in H.P. Niobium

Element	Value (wtppm)
С	<10
N	<10
0	<20
Ta	35
Nb	Matrix
Cr	< 0.01
Fe	< 0.01
Ni	< 0.01
Hf	< 0.01
Мо	2.5
Zr	< 0.01
W	0.6

4. Future Business Plan of Ta and Nb

Tantalum Business

Supply chain of Ta target for semiconductor devices



JX NMM Group has established an integrated system from Ta powder to targets

Synergy in Niobium business

JX NMM acquired Tokyo Denkai in this April, and has started to have synergy effects on Niobium business as well as Ta business.

Synergy item		
Nb sheet for SRF cavity and other application	Nb sheets for SRF Cavity and other application. TANIOBIS to supply TD's Nb products for EU and US customers.	
Nb ingot for Sputtering target	TD to use TANIOBIS's Nb powder for sputtering target for Quantum device.	Quantum Computer
R&D in Nb and Nb alloy	TD, TANIOBIS and JX to collaborate in developing products and business scheme of Nb and Nb alloy.	





Nb Metal and NbO

Niobium		Purity min.	Main application
Nb Metal & NbO	Capacitor Grade NbO		Nb capacitor
	Capacitor Grade Nb Powder		High CV Nb capacitor
	AMPERTEC® Nb EB High-Purity	99.9%	Medical applications
	AMPERTEC® Nb EB TS	99.9%	Thermal spraying applications

NbCl₅

AMPERTEC® Niobium pentachloride NbCl₅	Purity min.	Physical characteristics	Main application
High Purity Grade	99.93%	Particle Size: < 3 mm Description: yellow crystals Melting point: 204 °C	CatalysisCoatingMLCC
Highest Purity Grade	99.995%	⁻ Bulk density: ca. 1.7 g/cm³	CVD precursorSynthesis



Nb Products of TANIOBIS 2

Niobium Oxide

Our product range features a comprehensive spectrum of tantalum pentoxide (Ta₂O₅) grades and niobium pentoxide (Nb₂O₅) grades adapted for a wide variety of applications and markets. With a deep understanding of the different requirements, in terms of chemical purity and morphology, and thanks to intensive customer cooperation, we can improve product properties with respect to the continuously changing requirements of the specific applications.

Niobium pentoxide Nb2Os	Purity min.	Physical characteristics	Main application
Metallurgical Grade	99.0%		Alloy additivesSuper alloys
Chemically-Pure Grade	99.9%	D10% < 1 μm D50% < 2 μm D90% < 100 μm	CarbidesCatalystsRefractoriesPigments
Ceramic Grade	99.9%	D10% < 0.5 μm D50% < 1 μm D90% < 2 μm	CarbidesPiezoceramics ferritesMLCCPigments
High-Purity Optical Grade	99.99%	HPO 400: screened to be finer than 400 μm HPO 600: screened to be finer than 600 μm HPO 1000: not screened or screened to be finer than 1000 μm	Optical lenses Coatings

Niobium pentoxide Nb₂O₅	Purity min.	Physical characteristics	Main application
Lithium Niobate Grade (LN)	99.995%	D10% 1.0 - 1.5 μm D50% 4.0 - 7.0 μm D90% 20 - 100 μm	Single crystalHigh-purity applications
Sputter Target Grade (SPT-A)	99.995%	D10 > 15 μm D50 25 - 50 μm D90 40 - 70 μm	Sputter targets





Niobium Hydroxide

Our niobium hydroxide (Nb(OH)₅) is used as a niobium precursor for the production of niobium compounds, among others for catalysis and electroceramics. As a non-calcined

powder, with a water content of 30 - 60%, Nb(OH)s is an ideal starting material for homogenous doping.

Nb(OH)s	Chemical characteristics	Physical characteristics	Main application
Moist (amorphous structure)	Nb ₂ O ₅ min. 30% F max. 0.5% Loss on ignition, max. 70% NH ₄ 3 - 5%		 Niobium precursor for the production of niobium compounds, e.g. for catalysis and electroceramics
Milled	Nb≥0s min. 60% F max. 0.5% Loss on ignition, max. 40% NH4 3 - 5%	D10% < 2 μm D50% < 10 μm D90% < 80 μm	
Crushed	Nb≥0s min. 60% F max. 0.5% Loss on ignition, max. 40% NH4 3 - 5%		

Nb Products of TANIOBIS 4



NAmOx

Our **niobium ammonium oxalate (NAmOx)** is a white, crystalline powder that is stable in air and completely water-soluble. NAmOx allows the obtaining of clear solutions containing 40 - 160 g/l Nb. The powder

provides an excellent niobium solution with high homogeneity, without using organic solvents. NAmOx is therefore benificial as a precursor for the production of niobium-doped catalysts.

Niobium Ammonium Oxalate	Chemical characteristics	Solubility	Application
NAmOx	Nb min. 19% C₂O₄ typ. 50 - 65% NH₃ min. 2%	60 - 230 g/l Nb₂O₅ (=40 - 160 g/l Nb at 20 - 70 °C)	 Production of catalysts, ferrites, electroceramics and pigments

Nb Oxalates

In addition to the NAmOx powder, we offer **aqueous** solutions of niobium and tantalum oxalate.

Our niobium and tantalum oxalate solutions are an ideal precursor for mixtures at an atomic level.

Aqueous solution of	Chemical characteristics	Typical content	Density	Application
Nb-Oxalate	Nb2Os typ. 90 - 270 g/l C2O4 typ. 150 - 400 g/l Cl max. 50 mg/l F max. 100 mg/l	190 g/l Nb₂O₅	1.15 - 1.40 g/cm³	 Catalytic converters, ferrites, electroceramics and pigments

Nb Products of TANIOBIS 5



Niobates

Niobates are which consist of niobium and another metallic element. These ternary oxides materials can be used as dopants and precursors for piezoceramic materials. TANIOBIS

provides not only the displayed compounds, but also upon request other niobates with different particle morphologies and sizes.

Niobates	Chemical characteristics	Solubility	Application
KNbO ₃	K 21.0 - 22.8% Nb 49.7 - 52.3% Loss on ignition max. 0.5%	Surface Area (BET) 2 - 4 m²/g D10% < 2 µm	 Doping of PZT (Lead Zirconium Titanate) piezoceramics
MgNb2O6	Mg 7.7 - 8.3% Nb 59.9 - 61.1% Loss on ignition max. 0.2%	D50% < 10 μm D90% < 80 μm	Precursor for PMN (Lead Magnesium Niobate) piezoceramics







TANIOBIS

Amtrinsic® Materials for Additive Manufacturing

Right in step with the latest market developments, and based on our long expertise in powder metallurgy, we have developed atomized **AMtrinsic**® spherical powders with the properties required by different additive manufacturing technologies. Our powders are characterized by excellent flowability, high tap density, a perfectly spherical shape and narrow particle size distribution.

300		000
	1000	
	120	
		-

AMtrinsic® spherical	O (ppm)*	Flow rate (s)*	Tap density (g/cm³)*	Main application
Та	< 400	< 12 (0.1 inch) < 3 (0.2 inch)	10 - 11	 Medical implants Applications that combine high corrosion resistance with freedom of design Corrosion-resistant components and high-temperature applications in the chemical processing industries
Nb	< 600	< 20 (0.1 inch) < 5 (0.2 inch)	4.5 - 5.8	 Corrosion-resistant components and high- temperature applications Superconductor applications
Ti/Nb/Ta	< 3000	< 33 (0.1 inch) < 6 (0.2 inch)	2.5 - 4.5	Next generation of customized medical implants
Ti42Nb	2700	< 18 (0.1 inch) < 7 (0.2 inch)	2.5 - 4.5	High-performance applications that require the combination of high elasticity and high strength
Ta/W	< 800	< 10 (0.1 inch) < 3 (0.2 inch)	11 - 12	Heat and corrosion-resistant components, e.g. in aerospace applications
Nb/Ta/W/Zr (FS85)	< 450	< 12 (0.1 inch) < 3 (0.2 inch)	6 - 7	High-temperature application that requires high strength and good creep resistance
Nb/Hf/Ti (C103)	< 300	< 15 (0.1 inch) < 6 (0.2 inch)	5 - 6	High stress resistance at extreme temperatures e.g. in aerospace applications
Ti/Ta	Under development		nt	High-temperature shape memory alloys Biomedical applications
High-entropy alloys	Customer-specific compositions upon request		ositions	Heat and corrosion resistance

^{*} Reference value for exemplary lots with a grain size < 63 μm

5. To meet expectations for SRF Community and Projects





JX NMM / Taniobis supply various Niobium products (metal/alloy/compounds) now and are looking for "new" application of Niobium products.

JX NMM understands that the application for SRF cavity is very promising.

JX NMM / Tokyo Denkai / Taniobis will fulfill our supply responsibilities as a supplier of Niobium sheet for SRF Cavities.

DX JX Nippon Mining & Metals